



## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Arcipelagos Sicav - MACAM CREDIT SELECT - Class Capitalisation EUR

(ISIN: LU2095273590) MACAM CREDIT SELECT (the 'Fund') is a Sub-Fund of Arcipelagos Sicav (the 'Company'). Lemanik Asset Management S.A. is the Management Company (the 'Management Company') to the Fund.

#### Objectives and Investment Policy

- The Fund's objective is to outperform the €STR + 250 bps index over a rolling period of 2 years, combining income and capital appreciation.
- The Fund is independent and is not limited by any benchmark.
- The Fund is actively managed in reference to the €STR + 250 bps by seeking to outperform it. The Fund can outperform or underperform the Benchmark, depending on the market conditions. The Investment Manager has full discretion over the composition of the Sub-Fund's portfolio.
- The Fund invests primarily in debt instruments issued by the governmental entities, national, public and financial entities or corporations, variable rates, fixed or indexed denominated in all currencies.
- The Fund may invest up to 80% of its total assets in money market instruments, cash or cash equivalents, deposits in case of market conditions unfavorable.
- The Fund will not invest in securities considered to be distressed at the time of the investment.
- Sale of shares in the Fund can be made on a daily basis.
- The Fund does not intend to distribute dividends. Any income arising from the Fund's investments is reinvested and reflected in the value of your shares.

#### Risk and Reward Profile

Lower risk Higher risk  
Potentially lower rewards Potentially higher rewards



- The lowest category does not mean a risk free investment.
- The risk and reward profile may change over time.
- Historical data may not be a reliable indication for the future.
- This Fund is in category 3, since the share price has a moderate volatility and therefore the risk of loss as well as the expected reward is generally small to medium.

The following risks may not be fully captured by the risk and reward indicator:

- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The Fund can invest a material part of its assets in bonds. Their issuers can become insolvent, thus their bonds can either partly or entirely diminish in value.
- High-Yield Bond Risk: The Fund can invest a material part of its assets in high-yield bonds. These bonds pay a higher yield than investment grade bonds, but they also carry a higher risk of default.
- Liquidity Risk: The Fund may invest a material part of its assets in other funds. With these funds there can be a risk of suspension of redemption and therefore their liquidity can be constrained.

A complete description of risk factors is set out in the Prospectus in the section entitled 'Special consideration on risks'.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

The ongoing charges figure is based on expenses for the year ending 31 December 2024.

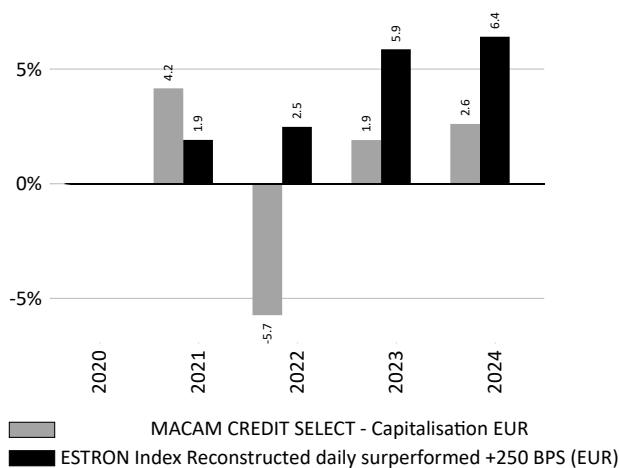
This figure may vary from year to year. It excludes:

- Performance Fees.
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another Fund.

**Performance fee** : The reference indicator is a combination of a high-water mark ("HWM") and the benchmark €STR + 250 bps. A performance fee is paid when the Fund overperforms the HWM and the €STR + 250 bps over the calculation period, corresponding to the financial year of the Fund. The performance fee is calculated and accrued on a daily basis. It is crystallized on daily basis and paid at the end of the financial year. A performance fee won't be paid when the Fund has overperformed its benchmark but has a negative performance.

## Past Performance

Historic performance to 31 December 2024



## Practical Information

- This Key Investor Information Document (KIID) is specific to this share class. Other Share Classes are available for this Fund as described in the Fund's prospectus.
- **Depository:** The Fund's assets are held with CACEIS Bank, Luxembourg Branch and are segregated from the assets of other sub-funds of the Company. The assets of the Fund cannot be used to pay the debts of other sub-funds of the Company.
- **Further information and price availability:** Further information about the Company (including the current Prospectus and most recent annual report) is available in English, and information about the Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on [www.lemanikgroup.com](http://www.lemanikgroup.com) or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing [info@lemanik.lu](mailto:info@lemanik.lu).
- **Taxation:** The Fund is subject to taxation legislation in Luxembourg, which

For more information on charges, please see the 'Charges and expenses' section of the Prospectus.

One-off charges taken before or after you invest

<b>Entry charge</b>	up to 2.00%
<b>Exit charge</b>	up to 1.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year	
<b>Ongoing charges</b>	4.85%
Charges taken from the Fund under certain specific conditions	
<b>Performance Fee</b>	20% of the net return of the Fund over the €STR + 250 bps
	Actual last year fee charged: 0.00%

- The Fund was launched on 17 December 2019. This Share Class was launched on 31 December 2020.
- Past performance has been calculated in EUR.
- The returns in this table include all fees and expenses and show percentage year-on-year changes in the value of the Fund.
- Past returns are not a reliable indicator or guide of future returns.

may have an impact on your personal tax position as an investor in the Fund.

- **Liability:** Lemanik Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- **Specific information:** You may convert shares in the Fund for shares in other Sub-Funds. Further information and provisions are in the Prospectus.
- **Remuneration policy:** A paper copy of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, and the persons responsible for awarding the remuneration and benefits, is available free of charge upon request. A detailed description of the policy is also available at [lemanikgroup.com](http://lemanikgroup.com).